

A Resolution of Detroit Edison Public School Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Detroit Edison Public School Academy for the fiscal year 2018-2019, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Detroit Edison Public School Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation of Detroit Edison Public School Academy for fiscal year 2018-2019 is as follows:

	General Fund	Community Service Fund	Food Service Fund	Combined
Revenues				
Local	\$ 265,138	\$ 115,500	\$ -	\$ 380,638
State	11,515,035	-	11,218	11,526,253
Federal	947,986	-	435,136	1,383,122
Incoming Transfers & Other	(115,758)	-	115,758	-
Total Revenues	12,612,402	115,500	562,111	13,290,013
Total Fund Balance July 1, 2017 – Audited	1,436,714	-	-	1,436,714
Less Restricted Fund Balance				
Fund Balance Available to Appropriate	1,436,714	-	-	1,436,714
Total Available to Appropriate	\$ 14,049,116	\$ 115,500	\$ 562,111	\$ 14,726,727

Be it further resolved, that \$13,290,013 of the total available to appropriate for the Academy are hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

110	Basic Programs	\$ 4,070,700	\$ -	\$ -	\$ 4,070,700
120	Added Needs	555,010	-	-	555,010

Support Services:

210	Pupil Support	241,710	-	-	241,710
220	Instructional Staff Support	1,589,122	-	-	1,589,122
230	General Administration	972,184	-	-	972,184
240	School Administration	772,126	-	-	772,126
250	Business Services	144,004	-	-	144,004
260	Operations and Maintenance	1,616,877	-	-	1,616,877
270	Transportation	191,300	-	-	191,300
280	Central Services	603,527	-	-	603,527
293	Athletics	162,335	-	-	162,335
297	Food Services	-	-	562,111	562,111
300	Community Services	27,242	115,500	-	142,742
400	Facility Acquisition, Construction and Improvement	-			-
500	Debt Service	1,596,689	-	-	1,596,689
	Interfund Transfers	15,000			15,000

Total Expenditures	\$ 12,557,826	\$ 115,500	\$ 562,111	\$ 13,235,437
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Fund Balance June 30, 2019 – Estimated	1,491,290	-	-	1,491,290
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Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Detroit Edison Public School Academy Board of Directors at a properly noticed open meeting held on the 13th day of February, 2019 where a quorum was present.

By: , Secretary of the Board