

A Resolution of Detroit Edison Public School Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Detroit Edison Public School Academy for the fiscal year 2019-2020, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Detroit Edison Public School Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation of Detroit Edison Public School Academy for fiscal year 2019-2020 is as follows:

| | General Fund | Community Service Fund | Food Service Fund | Combined |
|---|----------------------|---------------------------|----------------------|----------------------|
| Revenues | | | | |
| Local | \$ 265,138 | \$ 100,500 | \$ 8,000 | \$ 373,638 |
| State | 12,230,958 | - | 15,302 | 12,246,260 |
| Federal | 947,986 | - | 585,136 | 1,533,122 |
| Incoming Transfers & Other | - | - | - | - |
| Total Revenues | 13,444,083 | 100,500 | 608,437 | 14,153,020 |
| | | | | |
| Total Fund Balance July 1, 2017 – Audited | 1,436,714 | - | - | 1,436,714 |
| Less Restricted Fund Balance | | | | |
| Fund Balance Available to Appropriate | <u>1,436,714</u> | <u>-</u> | <u>-</u> | <u>1,436,714</u> |
| Total Available to Appropriate | \$ 14,880,797 | \$ 100,500 | \$ 608,437 | \$ 15,589,734 |

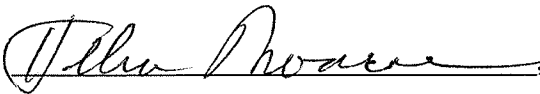
Be it further resolved, that \$14,153,020 of the total available to appropriate for the Academy are hereby appropriated in the amounts and for the purposes set forth below:

| Expenditures | | | | |
|---|---|----------------------|-------------------|----------------------|
| Instruction: | | | | |
| 110 | Basic Programs | \$ 4,200,969 | \$ - | \$ 4,200,969 |
| 120 | Added Needs | 588,734 | - | 588,734 |
| Support Services: | | | | |
| 210 | Pupil Support | 450,879 | - | 450,879 |
| 220 | Instructional Staff Support | 1,656,858 | - | 1,656,858 |
| 230 | General Administration | 985,426 | - | 985,426 |
| 240 | School Administration | 828,126 | - | 828,126 |
| 250 | Business Services | 158,169 | - | 158,169 |
| 260 | Operations and Maintenance | 1,859,958 | - | 1,859,958 |
| 270 | Transportation | 189,300 | - | 189,300 |
| 280 | Central Services | 586,036 | - | 586,036 |
| 293 | Athletics | 245,395 | - | 245,395 |
| 297 | Food Services | - | - | 608,437 |
| 300 | Community Services | 27,242 | 100,500 | 127,742 |
| 400 | Facility Acquisition, Construction and Improvement | - | - | - |
| 500 | Debt Service | 1,461,850 | - | 1,461,850 |
| | Interfund Transfers | 15,000 | - | 15,000 |
| | Total Expenditures | \$ 13,253,942 | \$ 100,500 | \$ 13,962,880 |
| | | | | |
| Fund Balance June 30, 2020 – Estimated | | 1,626,854 | - | 1,626,854 |

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Detroit Edison Public School Academy Board of Directors at a properly noticed open meeting held on the 12th day of June, 2019 where a quorum was present.

By: , Secretary of the Board