

**A Resolution of Detroit Edison Public School Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of **Detroit Edison Public School Academy** for the fiscal year **2020-2021**, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by **Detroit Edison Public School Academy**.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation of **Detroit Edison Public School Academy** for fiscal year **2020-2021** is as follows:

	<b>General Fund</b>	<b>Community Service Fund</b>	<b>Food Service Fund</b>	<b>Combined</b>
<b>Revenues</b>				
Local	\$ 242,377	\$ 65,446	\$ 775	\$ 308,598
State	11,041,341	-	12,302	11,053,643
Federal	1,247,715	-	424,280	1,671,995
Incoming Transfers & Other	(49,743)	4,532	45,210	(0)
<b>Total Revenues</b>	<b>12,481,690</b>	<b>69,979</b>	<b>482,567</b>	<b>13,034,236</b>
Total Fund Balance July 1, 2019 – Audited	2,386,663	-	-	2,386,663
Less Restricted Fund Balance				
<b>Fund Balance Available to Appropriate</b>	<b>2,386,663</b>	<b>-</b>	<b>-</b>	<b>2,386,663</b>
<b>Total Available to Appropriate</b>	<b>\$ 14,868,353</b>	<b>\$ 69,979</b>	<b>\$ 482,567</b>	<b>\$ 15,420,899</b>

Be it further resolved, that **\$13,034,236** of the total available to appropriate for the Academy are hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:					
110	Basic Programs	\$ 3,998,711	\$ -	\$ -	\$ 3,998,711
120	Added Needs	708,320	-	-	708,320
Support Services:					
210	Pupil Support	437,929	-	-	437,929
220	Instructional Staff Support	1,332,746	-	-	1,332,746
230	General Administration	937,975	-	-	937,975
240	School Administration	728,202	-	-	728,202
250	Business Services	166,957	-	-	166,957
260	Operations and Maintenance	1,791,053	-	-	1,791,053
270	Transportation	166,204	-	-	166,204
280	Central Services	462,396	-	-	462,396
293	Athletics	189,717			189,717
297	Food Services	-	-	482,567	482,567
300	Community Services	6,002	69,979	-	75,981
500	Debt Service	1,333,023	-	-	1,333,023
	Interfund Transfers	30,000			30,000
	<b>Total Expenditures</b>	<b>\$ 12,289,235</b>	<b>\$ 69,979</b>	<b>\$ 482,567</b>	<b>\$ 12,841,781</b>
<b>Fund Balance June 30, 2020 – Estimated</b>		<b>2,579,118</b>	<b>-</b>	<b>-</b>	<b>2,579,118</b>

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Detroit Edison Public School Academy Board of Directors at a properly noticed open meeting held on the 17<sup>th</sup> day of June, 2020 where a quorum was present.

By: , Secretary of the Board