

A Resolution of Detroit Edison Public School Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Detroit Edison Public School Academy for the fiscal year 2021-2022, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Detroit Edison Public School Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation of Detroit Edison Public School Academy for fiscal year 2021-2022 is as follows:

	General Fund	Community Service Fund	Food Service Fund	Student Activities Fund	Combined
Revenues					
Local	\$ 177,752	\$ 90,000	\$ -	\$ 30,333	\$ 298,085
State	11,980,965	-	11,600	-	11,992,565
Federal	1,476,740	-	330,000	-	1,806,740
Incoming Transfers & Other	(120,071)	9,979	109,092	-	(1,000)
Total Revenues	13,515,386	99,979	450,692	30,333	14,096,390
Total Fund Balance July 1, 2021 – UnAudited	3,910,334	-	-	-	3,910,334
Less Restricted Fund Balance					
Fund Balance Available to Appropriate	<u>3,910,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,910,334</u>
Total Available to Appropriate	\$ 17,425,720	\$ 99,979	\$ 450,692	\$ 30,333	\$ 18,006,724

Be it further resolved, that \$14,096,390 of the total available to appropriate for the Academy are hereby appropriated in the amounts and for the purposes set forth below:

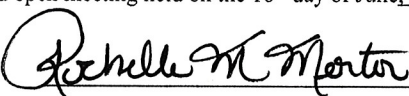
Expenditures

Instruction:					
110	Basic Programs	\$ 4,233,795	\$ -	\$ -	\$ 4,233,795
120	Added Needs	695,604	-	-	695,604
Support Services:					
210	Pupil Support	519,402	-	-	519,402
220	Instructional Staff Support	1,531,529	-	-	1,531,529
230	General Administration	911,334	-	-	911,334
240	School Administration	900,681	-	-	900,681
250	Business Services	179,511	-	-	179,511
260	Operations and Maintenance	1,799,368	-	-	1,799,368
270	Transportation	170,000	-	-	170,000
280	Central Services	530,817	-	-	530,817
293	Athletics	230,800	-	-	230,800
296	Student Activities	-	-	30,333	30,333
297	Food Services	-	-	451,692	451,692
300	Community Services	9,985	99,979	-	109,964
500	Debt Service	1,308,832	-	-	1,308,832
	Interfund Transfers	61,000	-	(1,000)	60,000
	Total Expenditures	\$ 13,082,658	\$ 99,979	\$ 450,692	\$ 13,663,661
Fund Balance June 30, 2022 – Estimated		4,343,063	-	-	4,343,063

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Detroit Edison Public School Academy Board of Directors at a properly noticed open meeting held on the 16th day of June, 2021 where a quorum was present.

By: , Secretary of the Board