

**A Resolution of Detroit Edison Public School Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of Detroit Edison Public School Academy for the fiscal year 2020-2021, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Detroit Edison Public School Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation of Detroit Edison Public School Academy for fiscal year 2020-2021 is as follows:

	General Fund	Community Service Fund	Food Service Fund	Student Activities Fund	Combined
<b>Revenues</b>					
Local	\$ 444,180	\$ 120	\$ -	\$ 30,333	\$ 474,633
State	11,980,965	-	11,600	-	11,992,565
Federal	1,642,018	-	125,158	-	1,767,176
Incoming Transfers & Other	(209,951)	99,859	109,092	-	(1,000)
<b>Total Revenues</b>	<b>13,857,212</b>	<b>99,979</b>	<b>245,850</b>	<b>30,333</b>	<b>14,233,374</b>
Total Fund Balance July 1, 2020 – Audited	3,131,058	-	-	-	3,131,058
Less Restricted Fund Balance					
Fund Balance Available to appropriate	<u>3,131,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,131,058</u>
<b>Total Available to appropriate</b>	<b>\$ 16,988,270</b>	<b>\$ 99,979</b>	<b>\$ 245,850</b>	<b>\$ 30,333</b>	<b>\$ 17,364,432</b>

Be it further resolved, that \$14,233,374 of the total available to appropriate for the Academy are hereby appropriated in the amounts and for the purposes set forth below:

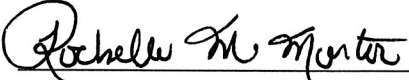
**Expenditures**

Instruction:					
110	Basic Programs	\$ 4,314,089	\$ -	\$ -	\$ 4,314,089
120	Added Needs	695,604	-	-	695,604
Support Services:					
210	Pupil Support	519,402	-	-	519,402
220	Instructional Staff Support	1,651,529	-	-	1,651,529
230	General Administration	911,334	-	-	911,334
240	School Administration	900,681	-	-	900,681
250	Business Services	179,511	-	-	179,511
260	Operations and Maintenance	1,764,352	-	-	1,764,352
270	Transportation	-	-	-	-
280	Central Services	530,817	-	-	530,817
293	Athletics	230,800	-	-	230,800
296	Student Activities	-	-	30,333	30,333
297	Food Services	-	-	246,850	246,850
300	Community Services	9,985	99,979	-	109,964
500	Debt Service	1,308,832	-	-	1,308,832
	Interfund Transfers	61,000	-	(1,000)	60,000
	<b>Total Expenditures</b>	<b>\$ 13,077,936</b>	<b>\$ 99,979</b>	<b>\$ 245,850</b>	<b>\$ 30,333</b>
	<b>Fund Balance June 30, 2021 – Estimated</b>	<b>3,910,334</b>	<b>-</b>	<b>-</b>	<b>3,910,334</b>

Be it further resolved, that no board of directors' member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Detroit Edison Public School Academy Board of Directors at a properly noticed open meeting held on the 16<sup>th</sup> day of June, 2021 where a quorum was present.

By: , Secretary of the Board